THETA (THETA)

About:

Theta is a work-in-progress blockchain designed for peer-to-peer video streaming. It aims to be a decentralized video Content Distribution Network (CDN) by allowing anyone with spare bandwidth to become video distribution nodes.

These nodes are compensated through proof of work mining on Theta’s blockchain. In order to fairly compensate nodes, Theta introduces a novel concept called Reputation Dependent Mining that increases block rewards based on how many clients a node is serving.

Advantages:
1. **Viewers earn rewards as Theta tokens**: For sharing bandwidth and resources, a viewer can now earn Theta tokens as a direct reward and share it back to the creators.

2. **High quality, smooth video streaming**: A peer-to-peer decentralized CDN delivers streams efficiently throughout the world.

3. **Reduced cost of delivering video streams**: Publishers and content creators no longer need to develop expensive infrastructure, allowing for more innovation and unique business models.

4. **Open-source network & protocol**: Open to all developers and partners to build on the Theta network.

5. **Decentralized Apps (Dapps)**: Video platforms and content providers can build specialized Dapps for their audience.

6. **Multiple content verticals**: From esports, music, TV and movies to distance learning and peer to peer live streaming. Power the next generation entertainment.