**TrueUSD (TUSD)**

About:

**What is TrueUSD?**

TrueUSD is a USD-backed ERC20 stablecoin that is fully collateralized, legally protected, and transparently verified by third-party attestations. TrueUSD uses multiple escrow accounts to reduce counterparty risk, and to provide token-holders with legal protections against misappropriation. TrueUSD is the first asset token built on the TrustToken platform.

**What is TrustToken?**

TrustToken is a platform to create asset-backed tokens that you can easily buy and sell around the world. For example, gold to gold tokens or dollar to dollar tokens.
Advantages:

1) **Stable Currency**: TrueUSD is backed by the US dollar, acting as a stable currency for digital exchange.

2) **Legal Protection**: Anyone who passes a standard KYC/AML check can redeem TrueUSD for USD.

3) **1 to 1 parity**: Every TrueUSD is always 100% collateralized by USD, held in professional trust firms’ banks.

4) **Transparent**: The bank account holdings are published regularly and subject to monthly professional attestations.
5) **Bank Grade Security**: We regularly undergo independent third-party evaluations by leading auditing firms, to ensure best security practices.

6) **Direct Banking**: Transact directly with the trust firm's bank. The TrueUSD system never touches the funds.