ReddCoin (RDD)

About:

Reddcoin (RDD, ₱) is a type of cryptocurrency, based on Proof-of-Stake-Velocity algorithm. A cryptocurrency is a digital peer-to-peer medium of exchange with no central authority or banks managing its transactions, unlike fiat money that derives its value from government regulation or law (e.g. The U.S. Dollar, Euro, etc.). You do not need a bank or any central authority to use cryptocurrency. Reddcoin is powered by its users. With Reddcoin, you are essentially your own bank.

Advantages:

- Reddcoin is a social cryptocurrency that can be integrated with many different social media platforms for sending/receiving money with zero fees.
- It’s a peer-to-peer open-source cryptocurrency derived from Litecoin.

- It dedicates much of its efforts to facilitate the “tipping” of small amounts of RDD on social networks, done in a similar fashion to “liking” a post on FB.

- The PoSV algorithm is a new take on PoS which encourages both ownership (stake) and activity (velocity).

- Its tipping system has already been enabled on Twitter, Reddit, Twitch, and Justin.TV.