Maker (MKR)

About: Maker realizes the potential of the blockchain, comprised of a stablecoin, collateral loans, and decentralized governance.

The Dai Stablecoin is a collateral-backed cryptocurrency whose value is stable relative to the US Dollar. We believe that stable digital assets like Dai Stablecoin are essential to realizing the full potential of blockchain technology.

Maker is a smart contract platform on Ethereum that backs and stabilizes the value of Dai through a dynamic system of Collateralized Debt Positions (CDPs), autonomous feedback mechanisms, and appropriately incentivized external actors.

Advantages:

1. Freedom from volatility: The Dai stablecoin stands to transform the world economy by creating a frictionless, stable
and decentralized currency that will allow individuals and businesses to realize the future of money.

2. Economic opportunity for everyone: Financial services once only for the select few, are now open to all. Maker is an open platform that allows equal access to high quality financial services, including fair credit for everyone.

3. A resilient stablecoin: Dai is an asset-backed, hard currency for the 21st century — it is designed to maintain a stable value, without borders and restrictions.

4. Increase exposure: By opening a collateralized debt position (CDP), individuals can increase their exposure to an underlying asset and effectively trade on margin.

5. Influence through ownership: As a governance token, MKR holders have the responsibility of making risk based decisions that will influence the future health of the system.

6. Borrow on your own terms: Gain additional liquidity from assets so that you can lend yourself a secure and stable form of money.