**XRP (XRP)**

**About**: Built for enterprise use, XRP offers banks and payment providers a reliable, on-demand option to source liquidity for cross-border payments.

Ripple (XRP) is a peer-to-peer powered cryptocurrency designed to work seamlessly with the Internet to allow a fast, direct and secure way to send payments on the web.

Ripple coin was first implemented in 2004 by Ryan Fugger, a Web developer in Vancouver, B.C., Canada.

**Advantages**:

1. **Fast**: Payments settle in 4 seconds.

2. **Scalable**: XRP consistently handles 1,500 transactions per second, 24x7, and can scale to handle the same throughput as Visa.*

3. **Distributed**: Open-source technology, built on the principles of blockchain with a growing set of validators.

4. **Stable**: XRP's five-year track record of stable technology and governance makes it ready for institutional and enterprise use.